

D2N2 Investment Board Cover Sheet – 11<sup>th</sup> March 2020

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Meeting and Date	Investment Board 11 <sup>th</sup> March 2020		
Subject	Outputs Review		
Author	S Wainwright	Total no of sheets	2

Papers are provided for:	Approval <input type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input checked="" type="checkbox"/>
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<b>Summary and Recommendation(s)</b>
<p>The Investment Board are asked to note the review of outputs.</p>

**11<sup>th</sup> March 2020**

**Outputs Review**

During recent discussions at the Investment Board regarding outputs, officers have undertaken a review of all outputs and when they are expected to be delivered. The three targets we have with Government are:

	Jobs	Homes	Learners
Target up to 2035	29,000	10,700	147,000*

\*under review with Government

**Jobs**

Jobs can be defined as direct, indirect or safeguarded. Following the review forecasts show that 37,403 jobs are expected to be created or safeguarded by 2035.

	2015-21		2021-26	2026-35	Total
	Actual	Forecast	Forecast	Forecast	Forecast
Direct jobs	1,033	581	3,936	1,120	6,670
Indirect jobs	2,975	2,352	9,419	15,783	30,529
Safeguarded jobs		94	110		204
<b>Total</b>	<b>4,009</b>	<b>3,027</b>	<b>13,465</b>	<b>16,903</b>	<b>37,403</b>

This shows we are on track to meet the target set by Government. There is also an additional 1,734 jobs which are expected to be delivered after 2035.

**Homes**

Following the review forecasts show that 9,387 homes are expected to be built or unlocked by 2035.

	2015-21		2021-26	2026-35	Total
	Actual	Forecast	Forecast	Forecast	Forecast
Homes	1,546	435	3,393	4,013	9,387

This shows we are on not on track to meet the target set by Government. There is also an additional 1,441 which are expected to be delivered after 2035.

**Learners**

Following the review forecasts show that there will be 6645 new learners, in course which lead to a full qualification.

	2015-21		2021-26	2026-35	Total
	Actual	Forecast	Forecast	Forecast	Forecast
Learners	944	2,038	2,028	1,635	6,645

Until a new learners figure is agreed with Government we cannot confirm if the target can be achieved.